

SALORA INTERNATIONAL LIMITED

Regd. Office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

S.No.	Particulars	(Rs. In lacs)			
		Quarter Ended (Unaudited)			Year Ended (Audited)
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
PART-I					
1	Income from operations				
	a) Net Sales / Income from Operations (net of excise duty)	9,755.03	10,633.22	8,296.62	41,198.97
	b) Other Operating Income	29.39	0.70	5.88	11.12
	Total income from operation (net)	9,784.42	10,633.92	8,302.50	41,210.09
2	Expenditure				
	b) Cost of Materials Consumed	367.20	322.78	347.97	1,567.73
	c) Purchases of Stock in Trade	8,600.87	8,775.91	7,243.20	35,589.67
	d) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(351.68)	639.74	84.28	814.08
	e) Employee Benefits Expenses	325.29	268.10	352.00	1,350.57
	f) Depreciation and Amortisation Expenses	84.68	87.88	90.45	360.25
	g) Other Expenses	527.91	587.85	236.83	1,638.85
	Total expenses	9,554.27	10,482.26	8,354.73	41,321.15
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	230.15	151.66	(52.23)	(111.06)
4	Other Income	13.25	38.53	31.00	143.08
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	243.40	190.19	(21.23)	32.02
6	Finance Costs	211.94	184.42	176.76	964.49
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	31.46	5.77	(197.99)	(932.47)
8	Exceptional Items	-	-	-	130.79
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	31.46	5.77	(197.99)	(1,063.26)
10	Tax Expenses :	16.50	18.56	(46.05)	(272.63)
	a) Current Tax	-	-	-	-
	b) Deferred Tax	16.50	18.56	(46.05)	(282.97)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	14.96	(12.79)	(151.94)	10.34
12	Extraordinary item (net of tax expenses)	-	-	-	(790.63)
13	Net Profit/(Loss) for the period (11+12)	14.96	(12.79)	(151.94)	(790.63)
14	Paid-up Equity Share Capital (face value Rs.10 -each)	880.73	880.73	880.73	880.73
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	10,156.96
16	Earning Per Share (EPS)(not annualised)	0.17	(0.15)	(1.73)	(8.98)
	a) Basic and diluted (Rs.) before Extraordinary items	0.17	(0.15)	(1.73)	(8.98)
	b) Basic and diluted (Rs.) after Extraordinary items	-	-	-	(8.98)
PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding	2,931,034	2,931,034	2,931,034	2,931,034
	-Number of Shares	33.28%	33.28%	33.28%	33.28%
	-Percentage of Shareholding				
2	Promoters and Promoter Group Shareholding	5,876,266	5,876,266	5,876,266	5,876,266
	(a) Pledged/Encumbered	100.00%	100.00%	100.00%	100.00%
	-Number of Shares	66.72%	66.72%	66.72%	66.72%
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)				
	(b) Non-encumbered	-	-	-	-
	-Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)				
	(b) Non-encumbered	-	-	-	-
	-Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)				

	Quarter Ended 30.06.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	I
Received during the quarter	NI
Disposed during the quarter	I
Remaining unresolved at the end of the quarter	NI

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	Rs. In Lacs	
		Quarter Ended (Unaudited)	Year Ended (Audited)
		30.06.2012	31.03.2012
1	Segment Revenue (net sales/income from operations)		
a) Infocom Division	8,636.85	9,702.18	36,720.68
b) Consumer Electronics Division	920.45	888.36	4,103.31
c) Wind Energy	197.73	42.68	374.98
Net Sales / Income from Operations	9,755.03	10,633.22	41,198.97
2	Segment Results - (Profit / (Loss) before tax and interest from segment)		
a) Infocom Division	220.67	273.24	71.06
b) Consumer Electronics Division	(30.46)	(32.55)	(189.32)
c) Wind Energy	142.21	(17.33)	131.64
Total	332.42	223.36	13.38
Less : i. Interest	193.55	202.07	744.79
ii. Other un-allocable expenses net of un-allocable income	107.41	15.52	331.85
Total Profit/(Loss) Before Tax	31.46	5.77	(1,063.26)
3	Capital Employed - (Segment Assets-Segment Liabilities)		
a) Infocom Division	10,276.44	8,538.88	8,538.88
b) Consumer Electronics Division	3,402.95	3,566.25	3,566.25
c) Wind Energy	2,429.90	2,319.95	2,319.95
d) Un-allocable Capital Employed	(5,075.92)	(3,406.67)	(3,406.67)
Total	11,033.37	11,018.41	11,018.41

Notes:

- The above results have been reviewed by the Audit Committee on 1st August 2012 and taken on record by the Board of Directors at its meeting held on 1st August 2012.
- The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
- The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.

Place : New Delhi.
Date : 1st August, 2012.

for SALORA INTERNATIONAL LIMITED


CHAIRMAN & MANAGING DIRECTOR