

SALORA INTERNATIONAL LIMITED

Regd. office : D-13 4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

S.No.	Particulars	Quarter Ended			Year Ended	
		(Unaudited)				(Audited)
		31.12.2012	30.09.2012	31.12.2011		31.12.2011
					(Rs. In lacs)	
1	Income from operations					
	a) Net Sales Income from Operations (net of excise duty)	9,150.68	9,018.11	10,225.01	41,198.97	
	b) Other Operating Income	46.06	30.11	0.96	11.12	
	Total income from operation (net)	9,196.74	9,048.22	10,225.97	41,210.09	
2	Expenditure					
	a) Cost of Materials Consumed	473.81	590.18	356.12	1,244.95	
	b) Purchases of Stock in Trade	7,485.81	6,684.29	9,276.34	26,813.76	
	c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	280.19	725.55	(164.26)	174.34	
	d) Employee Benefits Expenses	2,45.48	315.24	362.38	1,082.47	
	e) Depreciation and Amortisation Expenses	117.32	84.69	89.99	272.37	
	f) Other Expenses	398.82	420.27	433.16	1,291.94	
	g) Total expenses	9,001.43	8,820.22	10,353.73	41,321.15	
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	195.31	228.00	(127.76)	(303.66)	
4	Other Income	14.23	12.84	32.21	104.55	
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	209.54	240.84	(95.55)	(199.11)	
6	Finance Costs	195.66	212.88	297.03	739.13	
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	13.88	27.96	(392.58)	(932.47)	
8	Exceptional Items	-	-	-	130.79	
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	13.88	27.96	(392.58)	(1,063.26)	
10	Tax Expenses :	(203.55)	24.50	(114.46)	(272.63)	
	a) Current Tax	(20.30)	24.50	(114.46)	(282.97)	
	b) Deferred Tax	(183.25)	-	-	(183.25)	
	c) Earlier Year : Deferred Tax	-	-	-	-	
	d) Earlier Year : Income Tax	217.43	3.46	(278.12)	(777.84)	
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	217.43	3.46	(278.12)	(790.63)	
12	Extraordinary item (net of tax expenses)	-	-	-	-	
13	Net Profit/(Loss) for the period (11+12)	217.43	3.46	(278.12)	(790.63)	
14	Paid-up Equity Share Capital (face value Rs. 10--each)	880.73	880.73	880.73	880.73	
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	10,136.96	
16	Earning Per Share (EPS)(not annualised)	2.47	0.04	(3.16)	(8.83)	
	a) Basic and diluted (Rs.) before Extraordinary items	2.47	0.04	(3.16)	(8.83)	
	b) Basic and diluted (Rs.) after Extraordinary items	-	-	-	-	

PART-II

PARTICULARS OF SHAREHOLDING					
1	Public shareholding	2,931,034	2,931,034	2,931,034	2,931,034
	-Number of Shares	33.28%	33.28%	33.28%	33.28%
2	Promoters and Promoter Group Shareholding	-	-	-	-
	(a) Pledged-Encumbered	-	-	-	-
	-Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	(b) Non-encumbered	-	-	-	-
	-Number of Shares	5,876,266	5,876,266	5,876,266	5,876,266
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	66.72%	66.72%	66.72%	66.72%

B	INVESTOR COMPLAINTS	Quarter Ended 31.12.2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	Rs. in Lacs			
		Quarter Ended (Unaudited)		Year Ended (Audited)	
		31.12.2012	31.12.2011	31.12.2012	31.03.2012
1	Segment Revenue (net sales/income from operations)				
	a) Infocom Division	8,314.76	9,169.94	24,668.11	36,720.68
	b) Consumer Electronics Division	815.73	1,041.29	2,866.10	4,103.31
	c) Wind Energy	20.19	13.78	389.61	374.98
	Net Sales / Income from Operations	9,150.68	10,225.01	27,923.82	41,198.97
2	Segment Results - (Profit / (Loss) before tax and interest from segment)				
	a) Infocom Division	309.22	2.02	675.70	71.06
	b) Consumer Electronics Division	9.82	(22.57)	45.47	(189.32)
	c) Wind Energy	(37.16)	(41.70)	220.21	131.64
	Total	281.88	(62.25)	941.38	13.38
	Less : i. Interest	161.82	209.08	539.08	744.79
	ii. Other un-allocable expenses net of un-allocable income	106.18	121.25	329.00	331.85
	Total Profit/(Loss) Before Tax	13.88	(392.58)	73.30	(1,063.26)
3	Capital Employed - (Segment Assets-Segment Liabilities)				
	a) Infocom Division	8,325.66	9,980.59	8,325.66	8,538.88
	b) Consumer Electronics Division	3,484.40	3,611.68	3,484.40	3,566.25
	c) Wind Energy	2,141.16	2,351.48	2,141.16	2,319.95
	d) Un-allocable Capital Employed	(2,696.96)	(4,912.55)	(2,696.96)	(3,406.67)
	Total	11,254.26	11,031.20	11,254.26	11,018.41

Notes:

- The above results have been reviewed by the Audit Committee on 31st January 2013 and taken on record by the Board of Directors at its meeting held on 31st January 2013.
- Deferred Tax for earlier year of Rs. 183.25 lacs has been reversed due to the same has been now calculated on overall basis instead of separately on Wind mills on brought forward loss without adjustment of profits of the Wind mills in subsequent years.
- Loss in Wind Energy business in this quarter is of seasonal nature.
- The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
- The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.

for SALORA INTERNATIONAL LIMITED



GOPAL JIWARAJKA

CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi.

Date : 31st January, 2013.