

# SALORA INTERNATIONAL LIMITED

Regd. office : D-13 J, Okhla Industrial Area, Phase-II, New Delhi-110020.

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART - I

S.No.	Particulars	Quarter Ended (Unaudited)			Six Months Ended (Unaudited)	Year Ended (Audited)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	31.03.2015
1(a)	Net Sales / Income from Operations:	7,501.65	6,720.04	6,000.24	14,221.69	16,184.46
(b)	Other Operating Income	0.51	0.23	6.77	0.74	13.96
	<b>Total</b>	<b>7,502.16</b>	<b>6,720.27</b>	<b>6,007.01</b>	<b>14,222.43</b>	<b>16,198.42</b>
2	<b>Expenditure</b>					
a)	Cost of Materials Consumed	580.52	442.71	814.46	1,023.23	1,182.65
b)	Purchases of Stock in Trade	7,116.34	5,866.82	4,850.66	12,983.16	13,800.88
c)	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(990.21)	(491.41)	(525.53)	(1,481.62)	(400.93)
d)	Employee Benefits Expenses	231.37	222.63	211.04	454.00	428.42
e)	Depreciation and Amortisation Expenses	48.21	62.96	88.39	111.17	176.47
f)	Other Expenses	351.89	460.62	387.50	812.51	681.74
g)	<b>Total expenses</b>	<b>7,338.11</b>	<b>6,564.34</b>	<b>5,826.52</b>	<b>13,902.45</b>	<b>15,869.23</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>164.05</b>	<b>155.93</b>	<b>180.49</b>	<b>319.98</b>	<b>329.19</b>
4	Other Income	8.81	5.75	(0.37)	14.56	14.60
5	<b>Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>172.86</b>	<b>161.68</b>	<b>180.12</b>	<b>334.54</b>	<b>343.79</b>
6	Finance Cost	164.83	156.22	140.52	321.05	278.24
7	<b>Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>8.03</b>	<b>5.46</b>	<b>39.60</b>	<b>13.49</b>	<b>65.55</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>8.03</b>	<b>5.46</b>	<b>39.60</b>	<b>13.49</b>	<b>65.55</b>
10	<b>Tax Expenses :</b>	<b>16.80</b>	<b>(1.54)</b>	<b>14.71</b>	<b>15.26</b>	<b>29.90</b>
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	16.80	(1.54)	14.71	15.26	25.17
	c) Earlier Year : Deferred Tax	-	-	-	-	-
	d) Earlier Year : Income Tax ( inclusive of interest )	-	-	-	-	-
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(8.78)</b>	<b>7.01</b>	<b>24.89</b>	<b>(1.77)</b>	<b>35.65</b>
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>(8.78)</b>	<b>7.01</b>	<b>24.89</b>	<b>(1.77)</b>	<b>35.65</b>
14	Paid-up Equity Share Capital (face value Rs.10/-each)	880.73	880.73	880.73	880.73	880.73
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	10,488.04
16	Earning Per Share (EPS)(not annualised)					
a)	Basic and diluted (Rs.) before Extraordinary items	(0.10)	0.08	0.28	(0.02)	0.40
b)	Basic and diluted (Rs.) after Extraordinary items	(0.10)	0.08	0.28	(0.02)	0.40



**PART-II**

<b>A PARTICULARS OF SHAREHOLDING</b>		2,931.034	2,931.034	2,931.034	2,931.034	2,931.034	2,931.034
		33.28%	33.28%	33.28%	33.28%	33.28%	33.28%
1	Public shareholding -Number of Shares -Percentage of Shareholding	2,931.034 33.28%	2,931.034 33.28%	2,931.034 33.28%	2,931.034 33.28%	2,931.034 33.28%	2,931.034 33.28%
2	Promoters and Promoter Group Shareholding (a) Pledged Encumbered -Number of Shares -Percentage of shares (as a % of the total shareholding of promoters and promoter group) (b) Non-encumbered -Number of Shares -Percentage of shares (as a % of the total shareholding of promoters and promoter group) -Percentage of shares (as a % of the total share capital of the Company)	- - 5,876,266 100.00% 66.72%	- - 5,876,266 100.00% 66.72%	- - 5,876,266 100.00% 66.72%	- - 5,876,266 100.00% 66.72%	- - 5,876,266 100.00% 66.72%	- - 5,876,266 100.00% 66.72%

<b>B INVESTOR COMPLAINTS</b>		Quarter Ended 30.09.2015
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	1

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

S.No.	Particulars	Quarter Ended		Six Months Ended		Year Ended	
		(Unaudited)		(Unaudited)		(Audited)	
		30.09.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
1	<b>Segment Revenue (net sales/income from operations)</b> a) Infocom Division b) Consumer Electronics Division c) Wind Energy <b>Net Sales / Income from Operations</b>	6,496.65 822.65 182.36 <b>7,501.65</b>	4,537.42 1,295.59 167.23 <b>6,000.24</b>	12,602.85 1,324.14 294.70 <b>14,221.69</b>	13,561.96 2,301.58 320.92 <b>16,184.46</b>	25,140.28 4,001.93 367.62 <b>29,509.83</b>	
2	<b>Segment Results - ( Profit / (Loss) before tax and interest from segment)</b> a) Infocom Division b) Consumer Electronics Division c) Wind Energy <b>Total</b> Less : i. Interest ii. Other un-allocable expenditure net of un-allocable income <b>Profit from ordinary activities</b>	151.82 16.27 133.49 <b>301.58</b> 148.86 144.68 <b>8.03</b>	43.22 94.93 142.58 <b>280.73</b> 120.73 120.40 <b>39.60</b>	358.22 18.82 198.33 <b>575.37</b> 291.95 269.93 <b>13.49</b>	175.89 109.18 249.42 <b>534.49</b> 245.05 223.89 <b>65.55</b>	742.36 97.50 211.73 <b>1,051.60</b> 489.68 522.52 <b>39.40</b>	
3	<b>Capital Employed - (Segment Assets-Segment Liabilities)</b> a) Infocom Division b) Consumer Electronics Division c) Wind Energy d) Un-allocable Capital Employed <b>Total</b>	9,250.74 3,310.79 1,996.13 (3,189.86) <b>11,367.80</b>	8,316.16 3,843.26 2,011.51 (2,801.82) <b>11,369.11</b>	9,250.74 3,310.79 1,996.13 (3,189.86) <b>11,367.80</b>	8,316.16 3,843.26 2,011.51 (2,801.82) <b>11,369.11</b>	8,765.51 3,713.00 1,797.80 (2,906.82) <b>11,369.49</b>	

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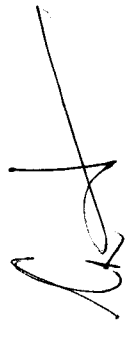
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lakhs)

S.No.	Particulars	As At 30th September 2015 ( Un Audited )	As At 31st March 2015 ( Audited )
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' Funds</b>		
(a)	Share Capital	881.45	881.45
(b)	Reserves and Surplus	10,486.35	10,488.64
	<b>Sub Total</b>	<b>11,367.80</b>	<b>11,369.49</b>
(2)	<b>Non - current liabilities</b>		
(a)	Long term borrowings	548.03	563.89
(b)	Deferred tax liabilities (Net)	(206.42)	(221.69)
(c)	Other long term liabilities	217.89	213.89
(d)	Long term provisions	21.78	17.72
	<b>Sub Total</b>	<b>581.28</b>	<b>575.81</b>
(3)	<b>Current Liabilities</b>		
(a)	Short term borrowings	4,535.08	3,795.42
(b)	Trade payables	2,747.51	1,432.94
(c)	Other current liabilities	681.11	594.78
(d)	Short term provisions	84.87	86.42
	<b>Sub Total</b>	<b>8,048.57</b>	<b>5,923.56</b>
	<b>TOTAL</b>	<b>19,997.65</b>	<b>17,868.86</b>
<b>II.</b>	<b>ASSETS</b>		
(1)	<b>Non - current assets</b>		
(a)	Fixed Assets		
(i)	Tangible assets	2,837.09	2,868.60
(ii)	Intangible assets	23.00	28.07
(iii)	Capital work in progress		
	<b>Sub Total</b>	<b>2,860.09</b>	<b>2,896.67</b>
(b)	Non - current investments	346.39	346.07
(c)	Long term loans and advances	875.01	849.01
	<b>Sub Total</b>	<b>4,081.49</b>	<b>4,091.76</b>
(2)	<b>Current Assets</b>		
(a)	Inventories	5,447.59	3,874.84
(b)	Trade receivables	7,697.35	7,193.57
(c)	Cash and Bank Balances	187.37	213.91
(d)	Short Term Loans and Advances	2,446.08	2,385.47
(e)	Other Current Assets	137.77	109.32
	<b>Sub Total</b>	<b>15,916.16</b>	<b>13,777.11</b>
	<b>TOTAL</b>	<b>19,997.65</b>	<b>17,868.86</b>

**Notes:**

- The above results have been reviewed by the Audit Committee on 5th November 2015 and taken on record by the Board of Directors at its meeting held on 5th November 2015.
- The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
- The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.



**GOPAL SITARAM JIWARAJKA**  
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi  
Date : 05th November, 2015.