

SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

S.No.	Particulars	Quarter Ended				Year Ended
		(Unaudited) *		(Audited)		
		30.06.2014	31.03.2014	30.06.2013	31.03.2014	
1(a)	Net Sales / Income from Operations	10,097.80	8,883.47	10,146.40	39,541.40	
(b)	Other Operating Income	93.61	78.94	19.96	122.64	
	Total	10,191.41	8,962.41	10,166.36	39,664.04	
2	Expenditure					
a)	Cost of Materials Consumed	368.19	631.40	416.23	2,132.41	
b)	Purchases of Stock in Trade	8,950.22	7,480.94	9,365.23	34,404.02	
c)	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	124.60	140.58	(456.98)	(76.24)	
d)	Employee Benefits Expenses	217.38	220.48	229.07	888.86	
e)	Depreciation and Amortisation Expenses	88.08	85.08	86.99	352.26	
f)	Other Expenses	294.24	518.82	367.13	1,525.41	
g)	Total expenses	10,042.71	9,077.30	10,007.67	39,226.72	
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	148.70	(114.89)	158.69	437.32	
4	Other Income	14.97	301.07	17.56	338.58	
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	163.67	186.18	176.25	775.90	
6	Finance Cost	137.72	155.05	158.33	679.01	
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	25.95	31.13	17.92	96.89	
8	Exceptional Items	-	-	-	-	
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	25.95	31.13	17.92	96.89	
10	Tax Expenses :					
a)	Current Tax	15.19	31.13	17.92	96.89	
b)	Deferred Tax	-	(78.64)	6.68	(55.11)	
c)	Earlier Year : Deferred Tax	10.46	(133.89)	6.68	(110.36)	
d)	Earlier Year : Income Tax (inclusive of interest)	4.73	55.25	-	55.25	
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	10.76	109.77	11.24	152.00	
12	Extraordinary item (net of tax expenses)	-	-	-	-	
13	Net Profit/(Loss) for the period (11+12)	10.76	109.77	11.24	152.00	
14	Minority Interest- Profit/(Loss)	-	109.77	-	152.00	
15	Net Profit/(Loss) after Minority Interest (13+14)	10.76	109.77	11.24	152.00	
16	Paid-up Equity Share Capital (face value Rs. 10/-each)	880.73	880.73	880.73	880.73	
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous year	880.73	880.73	880.73	880.73	
18	Earning Per Share (EPS)(not annualised)	0.12	1.25	0.13	1.73	
a)	Basic and diluted (Rs.) before Extraordinary items	0.12	1.25	0.13	1.73	
b)	Basic and diluted (Rs.) after Extraordinary items	0.12	1.25	0.13	1.73	
PART-II						
PARTICULARS OF SHAREHOLDING						
1	Public shareholding	2,931,034	2,931,034	2,931,034	2,931,034	
	-Number of Shares	33.28%	33.28%	33.28%	33.28%	
2	Promoters and Promoter Group Shareholding	5,876,266	5,876,266	5,876,266	5,876,266	
	(a) Pledged/Encumbered	100.00%	100.00%	100.00%	100.00%	
	-Number of Shares	66.72%	66.72%	66.72%	66.72%	
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	
	(b) Non-encumbered	-	-	-	-	
	-Number of Shares	-	-	-	-	
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	

B	INVESTOR COMPLAINTS	Quarter Ended
		30.06.2014
		Pending at the beginning of the quarter Received during the quarter Disposed during the quarter Remaining unresolved at the end of the quarter Nil 1 Nil 1


SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	Quarter Ended •			Year Ended (Audited)
		(Unaudited)			
		30.06.2014	31.03.2014	30.06.2013	
1	Segment Revenue (net sales/income from operations)				
	a) Infocom Division	8,938.12	7,546.29	9,141.24	34,511.02
	b) Consumer Electronics Division	1,005.99	1,292.80	827.18	4,610.85
	c) Wind Energy	153.69	44.38	177.98	419.53
	Net Sales / Income from Operations	10,097.80	8,883.47	10,146.40	39,541.40
2	Segment Results - (Profit / Loss) before tax and interest from segment				
	a) Infocom Division	132.67	(67.48)	176.05	560.50
	b) Consumer Electronics Division	14.25	70.60	(15.95)	100.24
	c) Wind Energy	106.84	(13.25)	120.41	186.73
	Total	253.76	(10.13)	280.51	847.47
	Less : i. Interest	124.32	137.29	148.48	589.33
	ii. Other un-allocable expenditure net of un-allocable income	103.49	(178.55)	114.11	161.25
	Profit from ordinary activities	25.95	31.13	17.92	96.89
3	Capital Employed - (Segment Assets-Segment Liabilities)				
	a) Infocom Division	8,713.10	8,515.80	8,464.90	8,515.80
	b) Consumer Electronics Division	3,465.23	3,853.23	3,351.30	3,853.23
	c) Wind Energy	1,944.56	1,880.92	2,184.48	1,880.92
	d) Un-allocable Capital Employed	(2,819.77)	(2,830.79)	(2,722.28)	(2,830.79)
	Total	11,303.12	11,419.16	11,278.40	11,419.16

Notes:

- The useful life of Fixed Assets has been revised in accordance with the schedule II of the Companies Act 2013. The depreciation for the quarter is higher by Rs. 5.03 lacs due to change in useful life of Fixed Assets. The Assets whose useful life is already exhausted as on 01.04.2014, yearly depreciation amounting to Rs. 126.79 lacs has been reduced from and deferred tax credit amounting to Rs. 41.14 lacs has been added to General Reserve.
- The above results have been reviewed by the Audit Committee on 7th August 2014 and taken on record by the Board of Directors at its meeting held on 7th August 2014.
- The figures of the respective corresponding previous period have been re-grouped and or re-arranged wherever necessary.
- The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.

Place : New Delhi
Date : 7th August, 2014.


GOPAL JIWARAJKA
 CHAIRMAN & MANAGING DIRECTOR