

**Quarterly Compliance Report on Corporate Governance**

Name of the Company- SALORA INTERNATIONAL LTD.

Quarter ending on : 31st December, 2014

	Particular	Clause of Listing	Compliance Status	Remark
<b>II</b>	<b>Board of Directors</b>	<b>49 ( II )</b>		
(A)	Composition of Board	49 ( IIA )	Yes	Complied with
(B)	Independent Directors	49 ( IIB )	Yes	Complied with
(C)	Non-executive Directors' compensation & disclosures	49 ( IIC )	Yes	Complied with
(D)	Other provisions as to Board and Committees	49 ( IID )	Yes	Complied with
(E)	Code of Conduct	49 ( IIE )	Yes	Complied with
(F)	Whistle Blower Policy	49 ( IIF )	Yes	Complied with
<b>III</b>	<b>Audit Committee</b>	<b>49 ( III )</b>		
(A)	Qualified & Independent Audit Committee	49 ( III A )	Yes	Complied with
(B)	Meeting of Audit Committee	49 ( III B )	Yes	Complied with
(C)	Powers of Audit Committee	49 ( III C )	Yes	Complied with
(D)	Role of Audit Committee	49 ( III D )	Yes	Complied with
(E)	Review of Information by Audit Committee	49 ( III E )	Yes	Complied with
<b>IV</b>	<b>Nomination and Remuneration Committee</b>	<b>49 ( IV )</b>	Yes	Complied with
<b>V</b>	<b>Subsidiary Companies</b>	<b>49 ( V )</b>	Yes	Complied with
<b>VI</b>	<b>Risk Management</b>	<b>49 ( VI )</b>	Yes	Complied with
<b>VII</b>	<b>Related Party Transactions</b>	<b>49 ( VII )</b>	Yes	Complied with
<b>VIII</b>	<b>Disclosures</b>	<b>49 ( VIII )</b>		
(A)	Related Party Transactions	49 ( VIII A )	Yes	Complied with*
(B)	Disclosure of Accounting Treatment	49 ( VIII B )	Yes	will be complied in the next Annual Report
(C)	Remuneration of Directors	49 ( VIII C )	Yes	will be complied in the next Annual Report
(D)	Management	49 ( VIII D )	Yes	will be complied in the next Annual Report
(E)	Shareholders	49 ( VIII E )	Yes	will be complied in the next Annual Report
(F)	Proceeds from Public Issues, rights issues, preferential issues etc.	49 ( VIII F )	N.A.	
<b>IX</b>	<b>CEO/CFO Certification</b>	<b>49 ( IX )</b>	Yes	will be complied in the next Annual Report
<b>X</b>	<b>Report on Corporate Governance</b>	<b>49 ( X )</b>	Yes	will be complied in the next Annual Report
<b>XI</b>	<b>Compliance</b>	<b>49 ( XI )</b>	Yes	will be complied in the next Annual Report

\*There is no Material Related Party Transaction to report.

For SALORA INTERNATIONAL LTD.

(NITIN AGRAHARI)  
COMPANY SECRETARY.

